

An opportunity to apply a proven exploration framework to a basin ripe for discovery

Projects 176 & Itza Thelon Basin, Nunavut

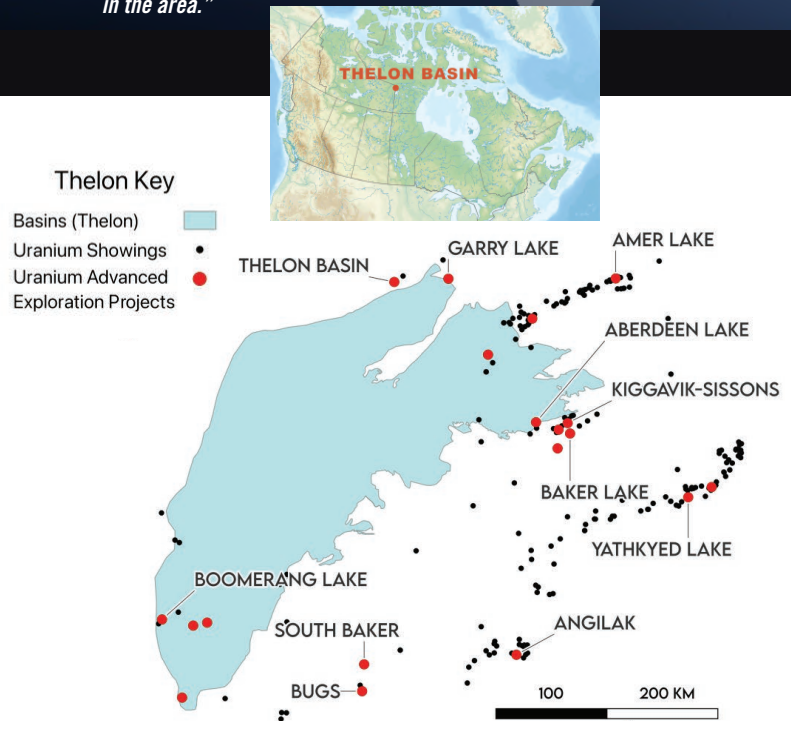
Jag Bal, President and CEO of Lexston Mining Corp. states, "We remain steadfast in our commitment to exploration, drilling, and value creation through advancing our portfolio of properties. This option agreement provides an opportunity to get a foothold in a data-rich part of the Thelon Basin. High-resolution, modern geophysics has not been deployed to the project before, providing an advantage for Lexston to leverage the \$2,000,000 in previous uranium exploration in the area."

Lexston Mining Corporation is a Canadian mineral exploration company focused on the acquisition and development of mineral projects, with the objective to enhance value to all its stakeholders.

Lexston Mining Corp. currently has two projects underway at the Thelon Basin within the most prospective region of the Basin containing the highest grade uranium samples.

Why Investors Should Consider Lexston

- 1. Red-Hot Uranium Bull Market:**
Uranium prices now at 15-year highs – and experts projecting even higher prices in the months ahead
- 2. Up-and-Coming Thelon Basin Represents Massive Opportunity:**
Resource-rich basin has massive upside potential. Similar potential to the Athabasca Basin,
- 3. The Thelon Basin Contains High-Grade Uranium:**
Historical data shows the potential for high-grade uranium deposits in the region. Triggered a staking rush at the basin, with other companies – including Atha Energy Corp. (TSXV: SASK) – active in the region.
- 4. Lexston Mining Corp.'s Projects Offer High Upside Potential:**
Lexston's initial projects are both within positions that have shown the highest-grade uranium. Strong claims in this historically the attractive area, Lexston is well-positioned to be a leader in this up-and-coming region.
- 5. Building a Strong Portfolio:** Leveraging first two projects to take maximum advantage of the ongoing uranium bull market.
- 6. Lexston Represents a Unique Undervalued Opportunity for Investors:**
Lexston Mining Corp.'s current market cap of just \$2.4 million means there is considerable room for upside growth.



The Thelon Basin: A Brief History

Located in the northern Central Canada; The Thelon uranium basin's scale could prove to be one of the three largest in the world.

Urangesellschaft Canada Limited (UG) discovered the first uranium showing in the Baker Lake area of the Thelon Basin in 1974

- 1970s-1980s saw a flurry of exploration activity
- A secondary rush in the 2000s to 2011 saw regional work hunting for unconformity-type uranium
- Around 160 million pounds of Uranium has been defined to date



What's Changed?

Geological Understanding in the Basin

The stratigraphy of the Western Churchill Structural Province and Amer Belt was revised as part of a multi-disciplinary GSC GEM (Geo-mapping for Energy and Minerals) project led by Charlie Jefferson starting in 2012. No systematic, basin-wide exploration has occurred with this new geological insight.

Exploration Techniques

Far more advanced exploration techniques, such as passive seismic and ultrasensitive mobile metal ion geochemistry, are available to see through sediments. Multiplatform geophysics, remote sensing and big data analytics are prime for district exploration opportunities.

Demand for Clean Energy

Nuclear is the cleanest and greenest source of baseload power with the lowest CO₂ emission per energy unit generated.



Uranium Price

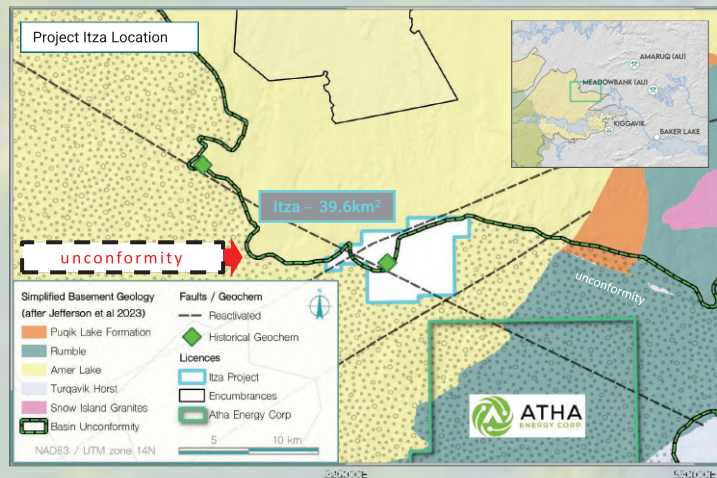
Uranium spot prices rose by 55% between January and October of this year...and are up a staggering 313.22% since October 2016.

Project Itza: 3955ha / 39.6 km² – The Opportunity

Project Itza is located in the Northeastern portion of the Thelon Basin. Itza was identified before the staking rush took place and is within the most prospective region of the Thelon Basin that contains the high-grade U₃O₈ samples.

- A 1.27% U₃O₈ boulder sits within the project and planned drilling in 2007 was never completed.
- At least 3 radioactive boulder trains are located, and the source is yet to be tested.
- Sits at the mapped unconformity between the Thelon Formation and the underlying Amer Lake Metasediments.

The intersection of reactivated faults and unconformities is highly prospective for uranium deposits. e.g. Cigar Lake, Key Lake

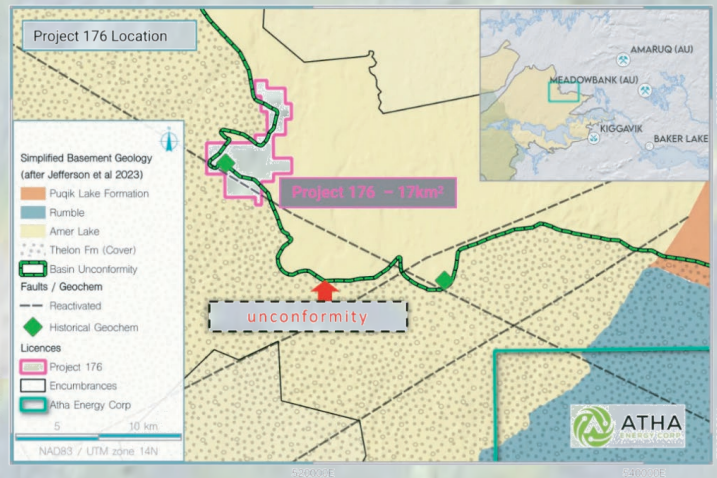


Project 176: 1708Ha / 17km² – The Opportunity

The significant deposits currently being discovered by Forum Energy Metals are located at the junction of reactivated faults and favourable geology.

The combination of historically defined anomalies and modern exploration techniques provides prime ingredients for discovering a high-grade uranium deposit within the project area.

- Re-process geophysical data and evaluate with the new geological theory proposed by Jefferson et al (2013).
- Complete high-resolution VTEM to add resolution to the basement conductors and anomalies identified in 2012.
- Extremely high-grade boulders have been discovered on the property, with assays up to 38% U₃O₈.



Management

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