



LEXSTON
MINING CORPORATION

News Release

Lexston Mining Corporation Announces Stock Option Grant

Vancouver, British Columbia, August 21, 2026. Lexston Mining Corporation (the “**Company**” or “**Lexston**”) (CSE: LEXT) (OTCQB: LEXTF) (Deutsche Börse Frankfurt: L75) announces a stock option grant.

Stock Option Grant

The Company announces that it has granted incentive stock options to certain directors, officers, and consultants to purchase up to an aggregate of 650,000 common shares in the Company pursuant to the Company’s share option plan. The options are exercisable for a period of five years at a price of \$0.08 per share. The options, and any underlying common shares issued on exercise thereof, will have a hold period expiring December 21, 2026, in accordance with the policies of the Canadian Securities Exchange and applicable securities laws.

About Lexston Mining Corporation

Lexston Mining Corporation is a Canadian mineral exploration company focused on the acquisition and development of mineral projects. The Company’s objective is to advance its mineral exploration portfolio and create value for stakeholders. Lexston currently has mineral exploration projects in British Columbia and Nevada and is evaluating acquisitions of the mineral claims in Guyana.

The Company (OTCQB: LEXTF) trades on the OTCQB Venture Market for early stage and developing U.S. and international companies. Companies are current in their reporting and undergo an annual verification and management certification process. Investors can find Real-Time quotes and market information for the company on www.otcmarkets.com.

On Behalf of the Board of Directors

LEXSTON MINING CORPORATION

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The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

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Forward-looking statements

This news release contains "forward-looking information" under applicable Canadian securities legislation. Such forward-looking information reflects management's current beliefs and are based on a number of estimates and/or assumptions made by and information currently available to the Company that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors that may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. Readers are cautioned that such forward-looking information are neither promises nor guarantees and are subject to known and unknown risks and uncertainties including, but not limited to, general business, economic, competitive, political and social uncertainties, uncertain and volatile equity and capital markets, lack of available capital, actual results of exploration activities, environmental risks, future prices of base and other metals, operating risks, accidents, labour issues, objections by aboriginal people, delays in obtaining governmental approvals and permits, obtaining consents of aboriginal people and other risks in the mining industry.

These forward-looking statements include but are not limited to the Advisory Board, timing of the exploration program, goals of the exploration program, obtaining financing, obtaining exploration permits, exploration of properties for minerals, liquidity of the common shares of the Company and future financings of the Company. These statements reflect management's current estimates, beliefs, intentions, and expectations. They are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by many material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to the acquisition of new properties, liquidity of the common shares of the Company, financings, the market valuing the Company in a manner not anticipated by management of the Company. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company does not undertake to publicly update or revise forward-looking information.

The Company is presently an exploration stage company. Exploration is highly speculative in nature, involves many risks, requires substantial expenditures, and may not result in the discovery of mineral deposits that can be mined profitably. Furthermore, the Company currently has no reserves on its properties. Investment in the securities of the Company is risky. As a result, there can be no assurance that such forward-looking statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements.

