LEXSTON
MINING CORPORATON

News Release

Lexston Mining Corporation Announces Results of Annual General and Special Meeting, Private Placement and Stock Option Grant

Vancouver, British Columbia, June 27, 2025. Lexston Mining Corporation (the **"Company"** or **"Lexston"**) (CSE: LEXT) (OTCQB: LEXTF) (Frankfurt: W5G) announces results of its annual general meeting, a private placement and a stock option grant.

Results of Annual General and Special Meeting

The Shareholders of the Company approved all matters at the annual general and special meeting on June 27, 2025. The number of directors was fixed at four. Jagdip Bal, Jatinder J. Manhas, Clinton Sharples, and Richard Walker were reelected to the board of directors. WDM Chartered Professional Accountants were appointed as auditors for the upcoming year. Shareholders also re-approved the Company's 10% rolling stock option plan.

Private Placement

The Company also announces a private placement of up to 7,355,000 commons shares (the **"Shares"**) at a price of $0.085 per share for gross proceeds of up to $625,175 (the **"Financing").**

The Shares issued pursuant to the Financing will be subject to the four months plus one day statutory hold period. The Company plans to use the funds for exploration expenditures and general working capital.

The Company plans to issue up to 500,000 Shares as flow-through shares as part of the Financing.

Completion of the Financing is subject to certain conditions including the receipt of all necessary approvals and the acceptance by the Canadian Securities Exchange.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended (the "1933 Act") or under any U.S. state securities laws, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act, as amended, and applicable state securities laws.

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Stock Option Grant

The Company announces that it has granted incentive stock options to certain directors, officers, and consultants to purchase up to an aggregate of 730,000 common shares in the Company pursuant to the Company's share option plan. The options are exercisable for a period of five years at a price of $0.14 per share. The options, and any underlying common shares issued on exercise thereof, will have a hold period expiring October 28, 2025, in accordance with the policies of the Canadian Securities Exchange and applicable securities laws.

About Lexston Mining Corporation

The Company is a Canadian mineral exploration company, focused on the acquisition and development of mineral projects, with the objective to enhance value to all its stakeholders. The Company has a mineral exploration project in British Columbia, Canada.

The Company (OTCQB: LEXTF) trades on the OTCQB Venture Market for early stage and developing U.S. and international companies. Companies are current in their reporting and undergo an annual verification and management certification process. Investors can find Real-Time quotes and market information for the company on www.otcmarkets.com.

On Behalf of the Board of Directors

LEXSTON MINING CORPORATION

Jagdip Bal

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The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.