



**LEXSTON**  
MINING CORPORATION

**For Immediate Release**

**Lexston announces cancellation of Stock Options**

**Vancouver, British Columbia**, January 28, 2025. Lexston Mining Corporation (the “**Company**” or “**Lexston**”) (CSE: LEXT) (OTCQB: LEXTF) (Frankfurt: W5G) announces that it has cancelled an aggregate of 442,500 incentive stock options (the “**Cancelled Options**”) previously held by certain directors, officers, employees, and consultants of the Company. The Cancelled Options were comprised of the following:

| Number of Cancelled Options | Original Date of Grant | Expiry Date      | Exercise Price |
|-----------------------------|------------------------|------------------|----------------|
| 57,500                      | October 3, 2022        | October 3, 2027  | \$0.50         |
| 95,000                      | January 11, 2024       | January 11, 2029 | \$0.80         |
| 150,000                     | June 5, 2024           | June 5, 2029     | \$0.90         |
| 140,000                     | October 7, 2024        | October 7, 2029  | \$0.80         |

On Behalf of the Board of Directors  
LEXSTON MINING CORPORATION

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*The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.*

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