



For Immediate Release

Lexston Announces cancellation of Stock Options

Vancouver, British Columbia, June 3, 2022. Lexston Life Sciences Corp. (the “Company”) (CSE: LEXT) (OTCQB: LEXTF) announces that it has cancelled an aggregate of 796,000 incentive stock options (the “Cancelled Options”) previously held by certain directors, officers, employees, and consultants of the Company. The Cancelled Options were comprised of the following:

Number of Cancelled Options	Original Date of Grant	Expiry Date	Exercise Price
400,000	January 18, 2021	January 18, 2026	\$0.50
340,000	July 5, 2021	July 5, 2026	\$0.875
56,000	September 8, 2021	September 8, 2026	\$0.90

On Behalf of the Board of Directors
LEXSTON LIFE SCIENCES CORP.

Jagdip Bal Chief Executive Officer
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The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

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